



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
7/31/2022

		7/31/2022			7/31/2022	YTD		
		Original Adopted Budget	Actual	Variance to Original Budget B/(W)	Month Comments	Original Adopted Budget	Actual	Variance to Original Budget B/(W)
		7	7	7		7	7	7
ENROLLMENT--Student Full-Time Equivalent (sFTE)								
sFTE	In-Person	480.5	483.5	3.0	2,303 v	480.5	483.5	3.0
sFTE	On-Line	3,824.0	3,784.0	(40.0)	-\$28,952 v	3,824.0	3,784.0	(40.0)
	Total sFTE	4,304.5	4,267.5	(37.0)	-\$26,649 v	4,304.5	4,267.5	(37.0)
FUNDING--Per Pupil Rate (PPR)								
PPR	In-Person	9,212.57	9,129.98	(82.59)	-\$3,307 r	9,212.57	9,129.98	(82.59)
PPR	On-Line	8,685.66	8,640.10	(45.56)	-\$14,518 r	8,685.66	8,640.10	(45.56)
					-\$17,825 r			
					-\$44,474 t			
PROGRAM REVENUE	Program Revenue	3,136,717	3,092,135	(44,582)		3,136,717	3,092,135	(44,582)
Less:								
CONTRACTED EDU SVCS	Professional-Educational Services	3,089,000	3,088,532	468		3,089,000	3,088,532	468
	% Program Revenue	98%	100%			98%	100%	
ERBOCES REVENUE	ERBOCES Program Revenue	47,717	3,603	(44,113)	(\$27K) sFTE, (\$18K) PPR Variance	47,717	3,603	(44,113)
	Earnings on Investments	417	2,500	2,083		417	2,500	2,083
	Other Revenue	-	-	-		-	-	-
	Total ERBOCES Revenue	48,134	6,103	(42,030)		48,134	6,103	(42,030)
Less:								
ERBOCES EXPENSES	Salaries & Benefits	42,165	62,762	(20,597)	Retiree final pay & benefits	42,165	62,762	(20,597)
	Professional Services	15,635	13,422	2,214		15,635	13,422	2,214
	Building Rent, Utilities & Maintenanr	1,377	1,103	274		1,377	1,103	274
	Insurance	525	512	13		525	512	13
	Technical Services	1,200	1,173	28		1,200	1,173	28
	Capital Asset Expenditures	-	-	-		-	-	-
	School Startup Loans	-	200,000	(200,000)	Change in accounting treatment. \$500K budgeted as reserve.	-	200,000	(200,000)
	Special Projects	16,667	675	15,992		16,667	675	15,992
	Other	2,813	2,760	52		2,813	2,760	52
	Total ERBOCES Expenses	80,381	282,406	(202,025)		80,381	282,406	(202,025)
	% Program Revenue	3%	9%			3%	9%	
FUND BALANCE	Change	(32,247)	(276,303)	(244,055)		(32,247)	(276,303)	(244,055)
SUMMARY								
	Total Revenue	3,137,134	3,094,635	(42,498)		3,137,134	3,094,635	(42,498)
	Total Expenses	3,169,381	3,370,938	(201,557)		3,169,381	3,370,938	(201,557)
	Change	(32,247)	(276,303)	(244,055)		(32,247)	(276,303)	(244,055)



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
7/31/2022

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	-	-	-	-	-	-	-	-	-	-	-	13,500
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	-	-	-	-	-	-	-	-	-	-	-	(5,074)	-
8174 SEFP-Student Engagement and Family Partnership	(781)	-	-	-	-	-	-	-	-	-	-	-	(781)	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	-	-	-	-	-	-	-	-	-	-	-	1,478,001	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	-	-	-	-	-	-	-	-	-	-	-	9,395	13,500
3259 READ Act	1,359	-	-	-	-	-	-	-	-	-	-	-	1,359	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	-	-	-	-	-	-	-	-	-	-	-	20,683	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	-	-	-	-	-	-	-	-	-	-	-	111,188	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
7/31/2022

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	104,652	15,201	-	-	-	-	-	-	-	-	-	-	-	(89,450)
8102 Cash on hand	40,464	40,464	-	-	-	-	-	-	-	-	-	-	-	-
8104 Change cash	35,656	35,656	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	-	-	-	-	-	-	-	-	-	-	-	3,700,365
8131 Interfund loans receivable	35,668	35,668	-	-	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	347,800	347,800	-	-	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8151 Loans receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	332,193	204,159	-	-	-	-	-	-	-	-	-	-	-	(128,034)
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,399,469	7,882,350	-	-	-	-	-	-	-	-	-	-	-	3,482,881
LIABILITIES														
7401 Interfund loan payable	(182,632)	(182,632)	-	-	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(200,837)	(200,837)	-	-	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(360,411)	(277,398)	-	-	-	-	-	-	-	-	-	-	-	83,013
7461 Accrued salaries and benefits	(83,866)	(83,866)	-	-	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(94,132)	(94,132)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(13,750)	(2,492,750)	-	-	-	-	-	-	-	-	-	-	-	(2,479,000)
Total Liabilities	(935,628)	(3,331,615)	-	-	-	-	-	-	-	-	-	-	-	(2,395,987)
EQUITY														
6721 Contributed capital	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(2,287,841)	(3,374,735)	-	-	-	-	-	-	-	-	-	-	-	(1,086,894)
6880 Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	(3,463,841)	(4,550,735)	-	-	-	-	-	-	-	-	-	-	-	(1,086,894)
Total Liabilities and Equity	(4,399,469)	(7,882,350)	-	-	-	-	-	-	-	-	-	-	-	(3,482,881)
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
7/31/2022

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023
	Actual	Actual	Actual	Actual	Actual	Actual	Orig Budget	YTD Actual
FUNDING								
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
Internal schools	206	-	-	-				
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	8,694.93
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	3%
REVENUES								
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	3,092,135
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,802,185	2,613,300	1,480,501
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,803,611	40,253,903	4,572,636
EXPENDITURES								
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	3,088,532
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	393,594
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	3,482,126
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	68%
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	32%
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	816
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	831,538	991,150	1,090,511
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,463,840	2,632,303
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,463,840	4,454,991	3,722,814
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.16%		
FUND BALANCE								
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,134,000		
Unassigned	8,773	82,177	433,862	968,533	1,456,303	2,329,840		
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,463,840		